

Onward Holdings Ltd

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MAJOR GLOBAL BUSINESS SNAPS UP WAREHOUSE FROM ONWARD HOLDINGS

Yusen Logistics, an award-winning global provider of freight forwarding and supply chain solutions, has taken a 10-year lease from Onward Holdings Ltd for a refurbished warehouse at the sought-after Cross Green Industrial Estate in Leeds.

The Japanese-owned logistics specialist is expanding in the UK to meet demand from the rapidly growing e-commerce sector. It will be using the quality warehouse space at Cross Green for vehicle and other spare parts distribution of their own and the group, as well as potentially providing a 3PL service for other East Asian companies based in the UK.

Family-run commercial property specialist Onward Holdings made a significant investment upgrading the facility, located just over a mile from Leeds city centre, to create another high-quality, modern dedicated distribution unit with offices within easy reach of the motorway network.

Cross Green offers Yusen Logistics approximately 73,238sqft of secure warehouse space, 12m to the eaves, a 12-dock loading and despatch area with 15 trailer parking bays. It has capacity for storage of up to 10,000 pallets in block stack or rack configuration.

Onward Holdings Director, Neil Storey, says the company's latest investment in providing another quality warehouse unit to the market has paid off, bringing much-needed business to the area. He adds: "We are actively looking for further properties, and land suitable for development, in Yorkshire to add to our portfolio."

Iain McPhail of Knight Frank, who worked alongside Andrew Miller Chartered Surveyors of Sheffield promoting the Cross Green unit, says: "I'm delighted to announce the letting of the refurbished unit at Cross Green in Leeds to Yusen Logistics on behalf of Onward Holdings. Once again proving a continued demand for good quality warehouse space in the region."

Despite the continuing impact of the covid-19 pandemic on the UK economy, all the signs are that demand for prime logistics facilities is still being driven by the shift from bricks-and-mortar to e-commerce operations as more people switch to online shopping. Onward is on the hunt for more commercial sites in the region to accommodate this need from businesses.

Along with logistics facilities for storage and distributing across Yorkshire, Onward Holdings also supplies value-added services, including 3PL managed warehousing, Pallet Storage, Container Emptying, Order Picking and Reworking – all controlled by its Managed Warehouse System. Suitable for both durable cargo and ambient food storage, long and short-term leases are available.

Operating high quality industrial warehousing, Onward Holdings' sites include Castleford, Doncaster, Ackworth, Scunthorpe and Featherstone. The company also built Onyx Retail Park, the successful shopping and eating destination on the former Manvers colliery in South Yorkshire.

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